

Richard Carrington Principal Consultant



Thirty-two years in the International Rail Industry and sixteen of them in the UK Rail Leasing sector has provided Richard with a wealth of knowledge and experience in the Rail sector, on the procurement, financing, leasing, manufacture, maintenance and operation.

Richard has been intrinsically involved with all aspects of delivery for significant fleets into the UK Rail industry over the last thirty-two years

Profession

Rail Business Consultant

Position

Principal Consultant

Joined IPEX

March 2019

Qualifications

[MSc Engineering Project Management Lancaster University, 2001

BSc (Honours) Mechanical Engineering, University of Manchester, 1988

Chartered Mechanical Engineer (CEng)

Registered Project Professional (RPP), Association for Project Management

Goethe Institute - Grundstufe and Level I German

Professional Associations

Fellow of the Institution of Mechanical Engineers (FIMechE)

Member of the Association for Project Management (MAPM)

Languages

German - conversational

Nationality

British

Specialisations

- Railway Programme Management, providing programme and operational management of Rolling stock used in the Rail industry for new build, heavy maintenance, renovation, repair, refurbishment and approvals against applicable legislation and standards.
- Rolling stock Asset Management developing strategies and implementation of the management of fleets against investment portfolio objectives to maintain residual value and provide effective asset condition monitoring and maintenance.
- Team development to focus on delivery of complex projects against defined timescales and fiscal limitations.

Selected projects

Rolling Stock Manufacturer new trains and major projects

Richard has delivered manufacturer major projects including new trains purchase and supply, and civil works for depots, in particular for Siemens Rolling Stock Division in the UK, including as Director of Project Management, member of the executive management team and reporting into the MD Siemens Rail Division, and coordinating the Siemens Project Management process (PM@Siemens) for the Rail division.

ROSCO / Financier train procurement and projects

Richard has developed the approach and led personally the ROSCO purchase of new trains including all stages of bid negotiations and project / legal documentation. In particular for Eversholt Rail Group (formerly HSBC Rail) Classes 334, 185, 222 and 380, where Richard was appointed Head of Projects and Procurement with responsibility to deliver all key projects and maintain supplier relationships.

Lease management and refinancing

Richard has provided the leadership and strategy for the delivery of the ROSCO obligations and commitments, including franchise negotiations and mobilisation, negotiating refinancing into the finance providers and ensuring effective delivery of Heavy Maintenance, in particular for all Eversholt leases for ScotRail fleets.

Rolling stock renovation

Richard has developed refurbishment and renovation strategies essential to enabling delivery of challenging franchise obligations and programme commitments, ensuring coordination of multiple suppliers / stakeholders to deliver customer refurbished rolling stock whilst achieving fleet availability – in particular developing a new approach to refurbishing existing Siemens rolling stock for the new South West Railway.